

Alex Orozco

From: Town of Carefree <listserv@civicplus.com>
Sent: Wednesday, March 17, 2021 9:00 AM
To: Alex Orozco
Subject: COINS Info -3-17-2021 - Settlement Agreement Reached

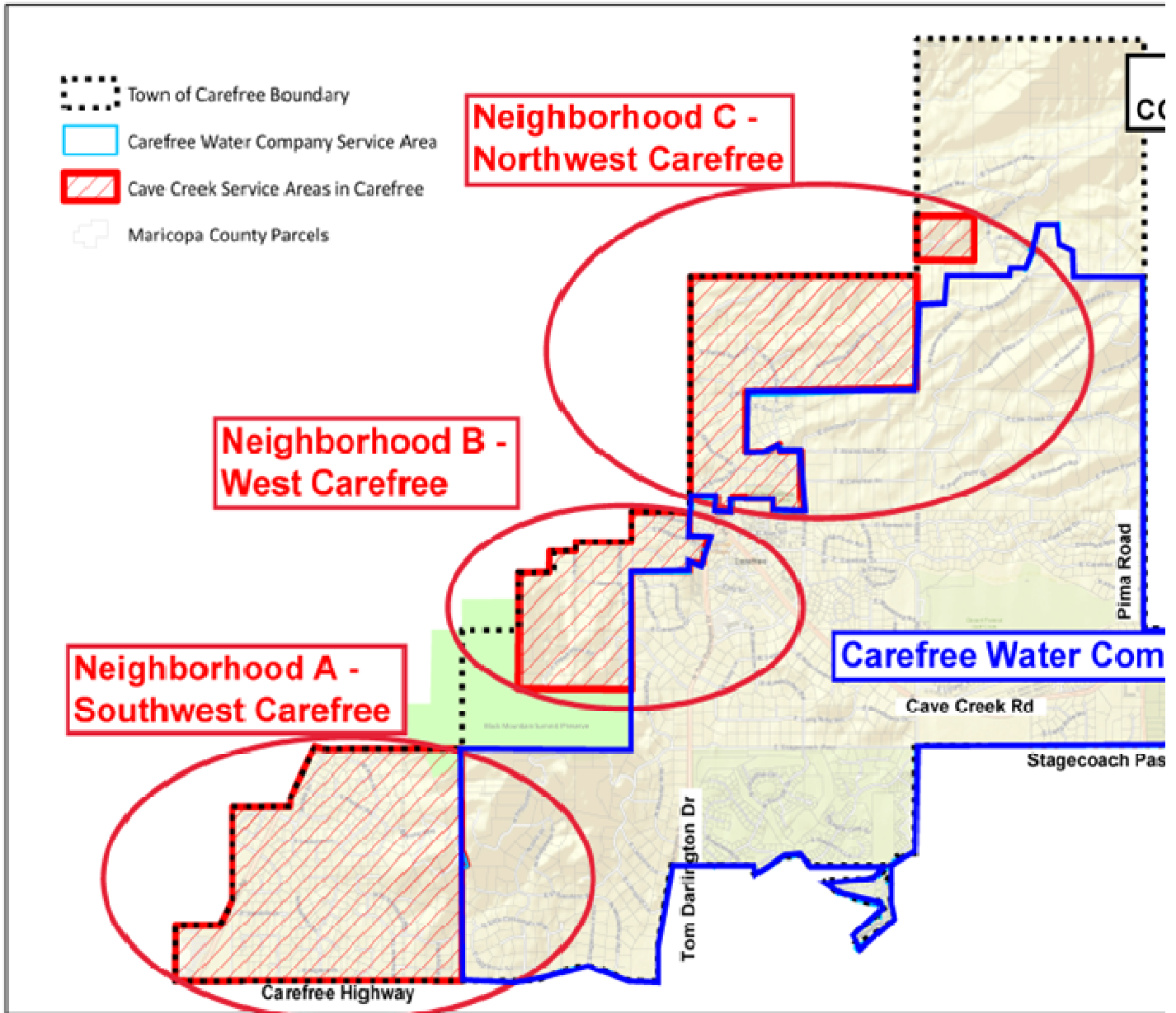
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9:00 a.m. Arizona Local Time

**CAREFREE AND CAVE CREEK REACH AGREEMENT TO
MOVE FORWARD WITH WATER ACQUISITION**

Nearly 2-1/2 years after initial discussions began, an agreement has been reached between Carefree and Cave Creek which will pave the way for cooperation between the two communities. The agreement will facilitate Carefree's plans to provide water service to those portions of Carefree currently served potable water by the Town of Cave Creek. These areas are shown as Neighborhoods A, B, and C on the following graphic.



I LIVE IN THIS AREA, WHAT DOES THIS MEAN FOR ME?

It’s been a long process, and we thank you for your patience. According to Carefree Water Company General Manager Greg Crossman, “We’ve done a significant amount of planning and preliminary engineering to accomplish this transition, but our real work is ahead of us. We expect that at least 6 months of final engineering will be needed before we can start the construction effort for this transition. The construction project is large enough that it will likely be accomplished in phases over a period of about one year. Stay tuned for further updates as our planning and engineering start to gel into a constructible project.”

I’M A CURRENT CUSTOMER OF CAREFREE WATER, WHAT DOES THIS MEAN FOR ME?

In 18 to 24 months, you’ll be joined by your neighbors in the western portions of Carefree under one “water umbrella” of the Carefree Water Company. For the most part, the transition will be transparent to our existing customers, but a lot of “behind the scenes” work will be taking place to

facilitate what needs to happen. Very soon, the Board of the Carefree Water Company, which is the same as the Town Council, will need to finalize arrangements for financing the project. Financing will be done through Water Revenue Bonds.

Look for more “Water Fact Sheets” to be posted that will help you understand the evolution of this project and future steps. “Fact Sheet” topics may include; “Project Financing”, “Water Rates”, “Project Benefits”, and “The Arbitration Panel’s Decisions”.

**If you missed the meeting you can watch a recording on our Town of Carefree YouTube channel: <https://youtu.be/e6wOjdD8MaU> **

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