



INFORMATION:

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FOR IMMEDIATE RELEASE:

**“RESIDENCES AT SUNDIAL CIRCLE” PROPOSED FOR DOWNTOWN CAREFREE**

*Luxury Condos will complement the beauty of the Iconic Sundial*

CAREFREE, Ariz., (March 14, 2018) – On March 6, 2018, the Town Council approved a new proposed luxury condominium development, the “Residences at Sundial Circle”, to be located along Easy Street on the currently vacant land between the Sundial and the Post Office building. The project is in concert with the development approved for this property in 2006, with the exception that additional condominium units will replace the spaces designated for retail businesses on the first floor as specified in the previous approval.

Proposed by Azil Development and contingent upon the finalization of the financing in progress, the architectural design for the building is committed to showcasing the Sundial and adding to the ambiance of the downtown area. The luxury building would contain 50 condominium units with high end finishes, offering 2 to 3 bedrooms, at an average size of 3,000 square feet and with each residential unit having its own parking space(s). Prices will range from below \$1 million to \$1.3 million. The building will focus upon the historic Sundial and feature a “walk under” waterfall at the entrance to the lobby that is similar to the waterfall in the Carefree Desert Gardens. Each unit will feature a spacious covered “outdoor living” area, offering residents privacy and unsurpassed views of either the downtown area or the surrounding mountains. Private parking will be underground, with some additional parking spaces available to residents.

“We are delighted to see continuing investment interest in the downtown Carefree area, and that the market remains strong for these type of development projects. Many residents have expressed their desire to “downsize” from their current residences in the Desert Foothills, and this project promises to fulfill the desires expressed by many of them. The proposal compliments the area, and the developer is committed to a quality project with architecture which compliments downtown Carefree” shared Mayor Les Peterson. “People attract people, and we need sustainable activity in the downtown area to continue the revitalization of the entire area, including enhancing the shopping experience and restaurant visitations.”

If this project sounds familiar, it’s because last fall Azil Development had proposed luxury apartments on another property just south of the current proposal but was scrapped due to the apartment market going flat.

Next steps will be review of the exterior architectural plans by the Development Review Board, followed by a review by the Carefree Town Council. For more information visit [Carefree.org](http://Carefree.org) or contact Town Hall at 480-488-3686.

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*Preliminary Site Plan*