

**RESOLUTION 2021- 03**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TOWN OF CAREFREE, ARIZONA UTILITIES COMMUNITY FACILITIES DISTRICT (UCFD), AUTHORIZING THE UCFD TO PARTICIPATE IN THE LOCAL GOVERNMENT INVESTMENT POOL (LGIP) AND AUTHORIZING THE CHAIRMAN OF THE BOARD OF DIRECTORS TO EXECUTE ANY DOCUMENTS NECESSARY FOR PARTICIPATION**

**WHEREAS**, local governments in Arizona are authorized to participate in a Local Government Investment Pool (LGIP), established pursuant to Arizona Revised Statutes 35-326 and 35-326.01 operated by the State Treasurer of Arizona; and,

**WHEREAS**, The UCFD desires to participate in the LGIP; and

**WHEREAS**, The Board of Directors directs that the current maximum amount that can be held in the LGIP be limited to \$100,000.00 subject to further review and direction to increase the deposit by resolution at a later time.

**NOW THEREFORE BE IT RESOLVED** that the Board of Directors of the UCFD does hereby authorize, 1) the deposit and withdrawal of monies in the LGIP operated by the State Treasurer of Arizona in accordance with Arizona Revised Statutes 35-326 and 35-326.01, and 2) the maximum amount to be deposited by the LGIP shall be \$100,000.00, and (3) the Chairman of the Board of Directors to execute any documents necessary for participation in the LGIP.

**PASSED AND ADOPTED BY** the Board of Directors of the Town of Carefree, Arizona Utilities Community Facilities District this 6<sup>th</sup> day of April, 2021.

AYES 7 NAYS 0 ABSTENTIONS 0 ABSENT 0

TOWN OF CAREFREE, ARIZONA  
UTILITIES COMMUNITY FACILITIES  
DISTRICT

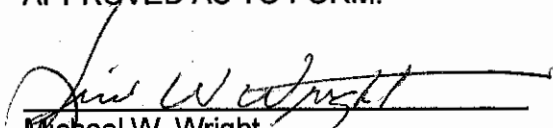


Les Peterson, Chairman of the  
Board of Directors

ATTESTED TO:

  
Kandace French Contreras  
Board Secretary/Treasurer

APPROVED AS TO FORM:

  
Michael W. Wright  
UCFD Attorney